



**Grey Street Title Corp.**  
711 5<sup>th</sup> Avenue South, Suite 200  
Naples, Florida 34102  
Tel.: 239.228.7269  
Fax.: 239.791.1273

## **BUYER'S INFORMATION AND AUTHORIZATION**

In order to prepare your transaction for closing, we will need the following **BUYER INFO & AUTHORIZATION FORM** signed and returned to us as soon as possible. Failure to return the executed Buyer's Information and Authorization may result in a delay in closing. Please don't hesitate to call us with any questions.

**Purchase Property Address:** \_\_\_\_\_

**Please confirm and indicate how Buyer(s) want to take title (choose from one of the three following options):**

**Individual Legal Name(s):** \_\_\_\_\_

Marital Legal Status: \_\_\_ Single \_\_\_ Married \_\_\_ Widow(er) \_\_\_ Pending Divorce

**Entity Name(s):** \_\_\_\_\_

Name of Authorized Signatories: \_\_\_\_\_

Title(s) of Authorized Signatories: \_\_\_\_\_

(NOTE: Proof of good standing and additional documentation may be required with respect to status of entity and officer/members' authority to execute on behalf of same.)

**Trust Name(s):** \_\_\_\_\_

Name(s) of Trustee(s): \_\_\_\_\_

Establishment Date of Trust: \_\_\_\_\_

**\*\*\*If you are taking title in your Trust(s), please provide the first page of your Trust(s) showing the Name(s) of the Trustee(s), Full Trust Name, and Trust Establishment Date. Do NOT provide your full trust to Grey Street. Grey Street only needs the pertinent trust excerpts. \*\*\***

**Address Buyer(s) Want Listed on the Deed** (This is where property tax bill will be mailed):

### **Buyer(s) contact information:**

**Buyer #1:** Phone Number: \_\_\_\_\_ Email : \_\_\_\_\_

Mailing Address: \_\_\_\_\_

**Buyer #2:** Phone Number: \_\_\_\_\_ Email : \_\_\_\_\_

Mailing Address: \_\_\_\_\_

**Buyer #3:** Phone Number: \_\_\_\_\_ Email : \_\_\_\_\_

Mailing Address: \_\_\_\_\_



**Grey Street Title Corp.**  
711 5<sup>th</sup> Avenue South, Suite 200  
Naples, Florida 34102  
Tel.: 239.228.7269  
Fax.: 239.791.1273

**Additional Comments:** \_\_\_\_\_

**Additional Buyer Information:**

**Please check one:**     Buyer will attend closing                     Buyer will close by mail

If Association approval is required, have you submitted your application? \_\_\_\_ yes \_\_\_\_ no

**If you are obtaining financing, please provide your Lender contact information:**

Lender Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

**Will this purchase be part of a 1031 Exchange?** \_\_\_\_ yes \_\_\_\_ no

If yes, please provide 1031 Exchange contact info: \_\_\_\_\_

**Survey (If property is a condominium, skip the below survey section.):**

If you are a cash buyer, do you want a survey for closing? \_\_\_\_ yes \_\_\_\_ no

(Please note: If you are getting a loan, a survey will be required if your lender requires a survey.)

**If a survey is required or you want a survey:**

I/We authorize Grey Street Title Co. to order survey on my behalf

I/We will order survey and provide Grey Street Title Co. with a copy *(must be certified to: Buyer(s), Lender, Grey Street Title Co. and Chicago Title Insurance Company)*

**Please read the following disclosure and sign before returning this form to our office.**

I/We hereby authorize Grey Street Title Co. to request items required for closing such as title and/or lien searches and survey, when applicable, and hereby acknowledge that I am responsible for payment of same. *Payment for these services may be due if this transaction is cancelled after they have been ordered.*

\_\_\_\_\_  
Buyer #1 Signature

\_\_\_\_\_  
Buyer #2 Signature

\_\_\_\_\_  
Buyer #1 Print Name

\_\_\_\_\_  
Buyer #2 Print Name

Title: \_\_\_\_\_  
(if applicable)

Title: \_\_\_\_\_  
(if applicable)

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_



**Grey Street Title Corp.**  
711 5<sup>th</sup> Avenue South, Suite 200  
Naples, Florida 34102  
Tel.: 239.228.7269  
Fax.: 239.791.1273

## **COMMON WAYS OF HOLDING TITLE TO REAL ESTATE PROPERTY BY INDIVIDUALS**

GREY STREET TITLE CO. advises those purchasing real property to give careful consideration to the manner in which title will be held. Buyers may wish to consult legal counsel to determine the most advantageous form of ownership, especially in cases of multiple owners of a single property.

Purchasers should consider the following definitions of common vesting as an **information overview only**. Buyers should carefully consider their vesting decision prior to closing and seek legal counsel should they be unfamiliar with the most suitable ownership choice for their particular situation.

**Sole Ownership** – Sole ownership may be described as ownership by one individual OR other entity capable of acquiring title. Examples of common vesting in case of sole ownership are:

- A single person (a person who is not legally married)
- A married person (a person who is legally married, but taking title alone)

**Co-Ownership** – Ownership by two or more individuals OR entities capable of acquiring title. Examples of common vesting in case of co-ownership are:

Estate by the Entirety: a form of vesting title to property acquired by married persons, during their marriage. This estate is presumed when married persons acquire title, unless otherwise specified. Right of Survivorship is inherent. Both spouses must join the same instrument to mortgage or convey the property.

Joint Tenancy: a form of vesting title to property by two or more persons, who may or may not be married, in equal interest, with the right of survivorship in the surviving joint tenant(s). Title must be acquired at the same time, by the same conveyance, and the document must expressly declare the intention to create a joint tenancy estate with right of survivorship. When a joint tenant dies, title to the property automatically passes by operation of law to the surviving joint tenant(s). Therefore, joint tenancy property is not subject to disposition by will.

Tenancy in Common: a form of vesting title to property owned by two or more individuals in undivided fractional interest. The fractional interest may be unequal quantity and may arise at different times. Each co-tenant may sell, lease or will to his/her heirs that share of the property belonging to him/her.

**HOW TITLE IS VESTED HAS IMPORTANT LEGAL CONSEQUENCES. PLEASE CONSULT LEGAL COUNSEL TO DETERMINE THE MOST ADVANTAGEOUS FORM OF OWNERSHIP FOR YOU.**